

ANZSOG INSTITUTE FOR GOVERNANCE SEMINAR SERIES



ANZSOG INSTITUTE FOR GOVERNANCE: LUNCHTIME SEMINAR

Suneeta Sathye



Wednesday 28 July 2010, 12.30pm - 1.30pm
Building 6, Level C, Room 34, University of Canberra

TITLE

PhD Final Seminar - Impact of family ownership on discretionary disclosure practices of Indian listed companies

ABSTRACT

The aim of this study is to explore the discretionary segment disclosure practices of listed family-owned firms in India with a view to find out if there is any association between family ownership and discretionary segment disclosures, using the agency cost theory. The hypotheses were tested using binary logistic regression model, multinomial logistic regression model and ordered choice model. The main finding of the study is that the family-owned firms are less likely to voluntarily disclose segment financial information as compared to the non-family-owned firms. In other words, in case of family-owned firms, the incentive to retain control dominates the incentive to reduce information asymmetry and thereby reduce agency costs. This finding is important at a time when foreign investments in Indian markets are growing in volume.

SPEAKER DETAILS

Suneeta Sathye is Assistant Professor in the Discipline of Accounting, Banking & Finance, Faculty of Business & Government, University of Canberra. Her research interests include financial disclosures, foreign direct investments, and mergers & acquisitions.

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